

NCUA Media Release

NCUA Issues Prohibition Orders

Alexandria, Va., May 7, 2010 – The National Credit Union Administration Board has issued orders prohibiting the following individuals from participating in the affairs of any federally insured financial institution.

Mia Frances Chaney, a former employee of **Magnolia Federal Credit Union**, Jackson, Mississippi, was convicted of bank fraud and sentenced to 12 months and a day imprisonment, 3 years supervised release, and ordered to pay \$46,063 in restitution.

Jolene Constantine, a former employee of Peoples 1st Choice Federal Credit Union, Glen Rock, New Jersey, without admitting or denying fault, signed an order of prohibition to avoid the time and cost of administrative litigation.

Tammy Law, a former employee of **Pioneer Credit Union,** Mountain Home, Idaho, was convicted of embezzlement and sentenced to 46 months imprisonment, 3 years supervised release and ordered to pay \$564,215 in restitution.

NCUA enforcement orders are online at: click here, and may be inspected at NCUA's Office of General Counsel between 9 a.m. and 4 p.m. Monday through Friday. Copies may be ordered by mail from NCUA, 1775 Duke St., Alexandria, Va. 22314-3428.

Violation of a prohibition order is a felony offense punishable by imprisonment and a fine of up to \$1 million.

The National Credit Union Administration is the independent federal agency that charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the savings of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.