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## NCUA Media Advisory

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# Treasury Extends Capital Program Application Deadline

**March 29, 2010, Alexandria, Va.** - The deadline has been extended on the U.S. Treasury Community Development Capital Initiative (CDCI) to invest lower-cost capital in certain financial institutions, including low-income credit unions (LICUs). The program, designed to expand financial institution lending to small businesses and in low-income areas, is open to financial institutions, including LICUs and the equivalent for state-chartered credit unions that are designated as Community Development Financial Institutions (CDFIs). The CDCI application deadline date is **April 30, 2010**.

A Secondary Capital Plan is required as part of the application process. The Secondary Capital Plan at a minimum has to meet the requirements per NCUA's Rules and Regulations 701.34 (b)(1). The deadline to submit your Secondary Capital Plan is **May 10, 2010**. Once you have completed your application, please email it and the Secondary Capital Plan to [LICUCapital@ncua.gov](mailto:LICUCapital@ncua.gov), or fax it to (703) 518-6676. Click on this link for additional guidance [Community Development Capital Initiative](#).

*NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.*

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