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NCUA Media Advisory

Teachers Credit Union Welcomes Board Member Fryzel

March 25, 2010, Alexandria Va. – National Credit Union Administration Board Member Michael E. Fryzel recently visited Teachers Credit Union in South Bend, Indiana, where he met with Indiana League President John McKenzie and Teachers Credit Union President and CEO Richard Rice, board members, and credit union staff. The group had the opportunity to discuss pending credit union issues, including resolution of the corporate problem and member business lending.

“More than 75 years ago a small group of teachers decided they wanted to help those in need of credit. They pooled their funds and began a credit union rich in both traditional and non-traditional member services,” noted Board Member Fryzel.

Teachers Credit Union has more than \$2 billion in assets and serves members through 41 branches across Indiana and Michigan.

“Even as Indiana’s largest credit union, they strive to maintain direct member contact through a variety of credit union sponsored events, and their focus remains offering outstanding financial service.” Fryzel stated.



Pictured left to right are Senior Vice President, Affiliated Businesses Greg Danner; Senior Vice President, Sales & Marketing Paul Marsh; President/CEO Rick Rice, NCUA Board Member Michael E. Fryzel; Board Chairman David Sage; Senior Vice President/Chief Financial Officer Amy Sink; Senior Vice President/Chief Counsel Val Miller and Executive Vice President/Chief Operating Officer Rick Nettesheim.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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