



NCUA Media Advisory

Matz Stresses Consumer Benefits, Strong Oversight in Web Appearance

March 18, 2010, Alexandria, Va. -- National Credit Union Administration Chairman Debbie Matz yesterday told an internet audience that pending Congressional action to reform the financial institution regulatory landscape will be “very good for credit unions and credit union members.” Chairman Matz’s remarks came during an appearance on Reuters Insider, a web-based venue featuring in-depth coverage of public policy issues.

The interview also highlighted the market instability, and the effect it has had on the financial services sector. “Credit unions fill an important niche...they have seen a ‘flight to quality,’” noted Chairman Matz. “The average credit union capital level is almost 10%.”

Visit reutersinsider.com to view the segment. The site requires registration and a password, but is available for no charge.

<http://link.reuters.com/zuk34j>



NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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