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## NCUA Media Advisory

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# Matz Highlights National Consumer Protection Week

**March 8, 2010, Alexandria, Va.** -- National Credit Union Administration Chairman Debbie Matz today issued the following statement recognizing National Consumer Protection Week, the week designated to emphasize the importance of thrift and wise use of financial resources.

“This week-long focus on the importance of consumer education and protection presents a perfect opportunity for credit unions to showcase their commitment to members,” Chairman Debbie Matz commented. “President Obama’s proclamation of the week of March 7-13 as National Consumer Protection Week focuses on financial literacy, which is a basic component of any sound consumer protection initiative. Credit unions, fulfilling the mission of their cooperative structure, have historically provided their member-owners with basic information about money management. But more can and should be done. I encourage credit unions to redouble their efforts to ensure that members are educated and aware consumers, and are well-equipped to navigate an increasingly complex financial landscape. Such an investment in consumers is credit union member service in action.”

*The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.*

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