

National Credit Union Administration
1775 Duke Street
Alexandria, VA 22314-3428
www.ncua.gov

**Media Contact: NCUA Office of
Public & Congressional Affairs**
Phone: (703) 518-6330
Email: pacamail@ncua.gov



NCUA Media Advisory

Fryzel Visits First Northern Credit Union

March 4, 2010, Alexandria Va., – NCUA Board Member Michael E. Fryzel recently visited First Northern Credit Union in Chicago, Ill. While there, he met with CEO Ed Berg and Chairman of the Board Jim Poskozim. Mr. Fryzel also toured the corporate headquarters and spoke with credit union staff.

“First Northern’s innovative approach to member service is impressive. Despite the current economic recession, the credit union continues to have a positive impact on its community and is able to meet the needs of its members through its financial services and financial education efforts,” commented Board Member Fryzel.”

“First Northern has also established an excellent presence at their Rockford, Ill., branches where they are an active participant in the Bank on Rockford program. Their efforts to establish savings and checking accounts for unbanked customers are highly commendable,” Fryzel stated.



Pictured from left to right: First Northern Board Chairman Jim Poskozim, NCUA Board Member Michael E. Fryzel, and First Northern CEO Ed Berg

Established in 1944, First Northern initially served Commonwealth Edison Company employees and their families. Today, the credit union serves communities and companies throughout northern Illinois, including branches at Northwestern University in Evanston, Ill. and Northwestern Hospital in Chicago. With over 25,000 members, the credit union holds nearly \$280 million in assets.

The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.

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