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## NCUA Media Advisory

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# Fryzel Cuts Ribbon at Polish & Slavic Grand Opening

**February 4, 2010, Alexandria Va.** – NCUA Board Member, Michael E. Fryzel, along with over 200 other dignitaries and new credit union members attended the grand opening of the Polish & Slavic Federal Credit Union’s new branch office in Mt. Prospect, Illinois, on Saturday January 30, 2010.

This was the credit unions first venture into Illinois along with the simultaneous opening of a second branch in Norridge, Illinois. The credit union has served the New York and New Jersey area for over 34 years.

“The potential for continued success of the Polish & Slavic Federal Credit Union is overwhelming,” Fryzel noted. “Outside of Warsaw, Poland, the largest demographic concentration of Poles is in the city of Chicago and its surrounding suburbs. The two new branches will bring quality credit union service and the community involvement, for which Polish & Slavic is known, to, potentially, thousands of new members.”

Polish & Slavic Federal Credit Union is a 1.3 million dollar financial institution with 14 branches. Headquartered in Brooklyn, New York the credit union has a recognized presence across the Polish American community.



NCUA Board Member Michael E. Fryzel helps cut the ribbon at Polish and Slavic Federal Credit Union

*The National Credit Union Administration is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, also operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 90 million account holders in all federal credit unions and the majority of state-chartered credit unions.*

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