



NCUA Media Advisory

Elizabeth Whitehead Named Region V Director

January 29, 2010, Alexandria, Va. -- The National Credit Union Administration (NCUA) Board today named Elizabeth Whitehead Region V Director. As Region V Director, Whitehead will lead the examination and field staff for the NCUA regional office located in Tempe, Ariz., with supervisory oversight of 480 federal credit unions with \$57.6 billion located in Alaska, Arizona, Colorado, Hawaii, Idaho, Montana, New Mexico, Oregon, Utah, Washington, and Wyoming and Guam. Whitehead replaces Jane Walters, who has served as Acting Regional Director since March 2009 and now returns to her position as Director, Region II.

"I am extremely pleased that the NCUA Board selected Liz Whitehead as Region V Director. Her varied and substantive body of regulatory experience, common-sense approach to problem solving, and demonstrated ability to assemble and direct talent makes her an ideal candidate for this position," noted NCUA Chairman Debbie Matz. "Liz is a leader, and she will be an asset to credit unions under her supervision."

"I congratulate Liz Whitehead on her promotion to regional director," Board Member Gigi Hyland said. "Her 21-year career at the agency has shown she is flexible, hard-working and competent, with the experience and leadership skills necessary for this position."

Board Member Michael Fryzel commented that "Elizabeth Whitehead is the right choice to direct Region V. She is smart, has good judgment and has a strong supervisory background. The challenges that she will face are real, but so are the skills that she brings to the table."

Whitehead is currently NCUA Associate Regional Director, Programs, in Region I. She joined NCUA as a District examiner in 1988, and also has served as a senior supervision analyst and principal examiner. Prior to federal service, Whitehead was CEO of Hurlbut Employees FCU in South Lee, Mass.

NCUA is the independent federal agency that regulates, charters and supervises federal credit unions. With the backing of the full faith and credit of the U.S. government, NCUA operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of over 90 million account holders in all federal credit unions and the overwhelming majority of state-chartered credit unions.

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