## **All-Employee Meeting**

Sam Aronson August 2, 2012



a passion for discovery



## **Budget Outlook**



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## **Budget Outlook**

- We continue to monitor the FY13 federal budget situation
  - Six-month Continuing Resolution likely; terms uncertain
  - Government discussing potential sequestration
    - \$109B in automatic spending cuts divided equally between defense and domestic programs starting Jan. 2 if Congress cannot achieve a deficit-reduction deal
- DOE SC asked NPP & Photon Sciences to prepare various budget scenarios
  - Probable delay in knowing FY13 final budgets for such large programs increases impact of any reductions
- Progress on our growth initiatives is as important as ever.
  Some recent successes:
  - Energy SGRID3, HUB, NYSTAR, and NYSERDA
  - Computation NYSERDA, NYPA, and SBU

