

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: September 12, 2002
Maturity Date: December 12, 2002
CUSIP Number: 912795LP4

High Rate: 1.645% Investment Rate 1/: 1.676% Price: 99.584

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22.22%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,774,865	\$ 14,407,270
Noncompetitive	1,417,969	1,417,969
FIMA (noncompetitive)	175,000	175,000
SUBTOTAL	28,367,834	16,000,239 2/
Federal Reserve	5,185,207	5,185,207
TOTAL	\$ 33,553,041	\$ 21,185,446

Median rate 1.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.595%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,367,834 / 16,000,239 = 1.77

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,123,426,000

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