

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 92-Day Bill
Issue Date: August 29, 2002
Maturity Date: November 29, 2002
CUSIP Number: 912795LM1

High Rate: 1.630% Investment Rate 1/: 1.661% Price: 99.583

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 88.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,328,618	\$ 13,273,179
Noncompetitive	1,482,822	1,482,822
FIMA (noncompetitive)	244,000	244,000
SUBTOTAL	27,055,440	15,000,001 2/
Federal Reserve	5,755,423	5,755,423
TOTAL	\$ 32,810,863	\$ 20,755,424

Median rate 1.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.595%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,055,440 / 15,000,001 = 1.80

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,188,990,000

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