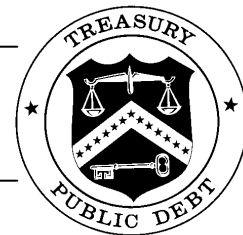


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 05, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: August 08, 2002
Maturity Date: November 07, 2002
CUSIP Number: 912795LJ8

High Rate: 1.600% Investment Rate 1/: 1.627% Price: 99.596

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 65.15%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,019,625	\$ 14,362,761
Noncompetitive	1,522,442	1,522,442
FIMA (noncompetitive)	115,000	115,000
SUBTOTAL	34,657,067	16,000,203 2/
Federal Reserve	4,543,259	4,543,259
TOTAL	\$ 39,200,326	\$ 20,543,462

Median rate 1.580%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.550%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,657,067 / 16,000,203 = 2.17

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,215,112,000

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