

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 25, 2002
Maturity Date: October 24, 2002
CUSIP Number: 912795LG4

High Rate: 1.660% Investment Rate 1/: 1.692% Price: 99.580

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91.23%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,713,800	\$ 14,262,871
Noncompetitive	1,466,813	1,466,813
FIMA (noncompetitive)	271,000	271,000
SUBTOTAL	39,451,613	16,000,684 2/
Federal Reserve	4,820,509	4,820,509
TOTAL	\$ 44,272,122	\$ 20,821,193

Median rate 1.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.640%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,451,613 / 16,000,684 = 2.47

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,172,827,000

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