

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: July 18, 2002
Maturity Date: October 17, 2002
CUSIP Number: 912795LF6

High Rate: 1.680% Investment Rate 1/: 1.712% Price: 99.575

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.88%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,469,505	\$ 15,426,825
Noncompetitive	1,383,318	1,383,318
FIMA (noncompetitive)	190,000	190,000
SUBTOTAL	33,042,823	17,000,143 2/
Federal Reserve	4,663,389	4,663,389
TOTAL	\$ 37,706,212	\$ 21,663,532

Median rate 1.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.630%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,042,823 / 17,000,143 = 1.94

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,071,677,000

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