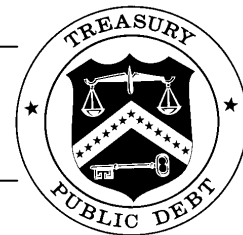


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
July 01, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 90-Day Bill
Issue Date: July 05, 2002
Maturity Date: October 03, 2002
CUSIP Number: 912795LD1

High Rate: 1.690% Investment Rate 1/: 1.719% Price: 99.578

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 83.70%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,872,997	\$ 15,451,047
Noncompetitive	1,404,049	1,404,049
FIMA (noncompetitive)	145,000	145,000
SUBTOTAL	30,422,046	17,000,096 2/
Federal Reserve	6,238,716	6,238,716
TOTAL	\$ 36,660,762	\$ 23,238,812

Median rate 1.675%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.645%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,422,046 / 17,000,096 = 1.79

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,111,705,000

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