

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 27, 2002
Maturity Date: September 26, 2002
CUSIP Number: 912795LC3

High Rate: 1.680% Investment Rate 1/: 1.712% Price: 99.575

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59.23%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,648,534	\$ 15,328,894
Noncompetitive	1,360,118	1,360,118
FIMA (noncompetitive)	311,000	311,000
SUBTOTAL	34,319,652	17,000,012 2/
Federal Reserve	6,265,061	6,265,061
TOTAL	\$ 40,584,713	\$ 23,265,073

Median rate 1.665%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.640%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,319,652 / 17,000,012 = 2.02

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,088,585,000

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