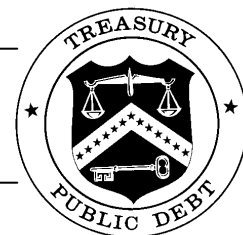


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
June 03, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 06, 2002
Maturity Date: September 05, 2002
CUSIP Number: 912795KZ3

High Rate: 1.720% Investment Rate 1/: 1.752% Price: 99.565

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 50.68%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,416,250	\$ 15,467,584
Noncompetitive	1,416,630	1,416,630
FIMA (noncompetitive)	116,000	116,000
SUBTOTAL	35,948,880	17,000,214 2/
Federal Reserve	6,330,041	6,330,041
TOTAL	\$ 42,278,921	\$ 23,330,255

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.675%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,948,880 / 17,000,214 = 2.11

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,154,438,000

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