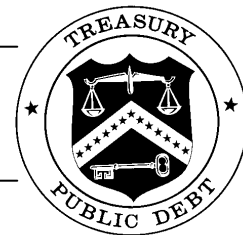


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 28, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: May 30, 2002  
Maturity Date: August 29, 2002  
CUSIP Number: 912795KY6

High Rate: 1.730% Investment Rate 1/: 1.760% Price: 99.563

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82.06%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,876,362	\$ 15,390,822
Noncompetitive	1,456,424	1,456,424
FIMA (noncompetitive)	153,000	153,000
SUBTOTAL	33,485,786	17,000,246 2/
Federal Reserve	6,440,886	6,440,886
TOTAL	\$ 39,926,672	\$ 23,441,132

Median rate 1.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.695%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,485,786 / 17,000,246 = 1.97

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,192,300,000

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