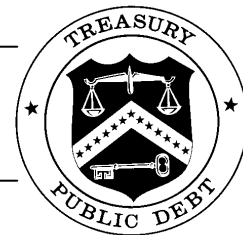


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 13, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: May 16, 2002  
Maturity Date: August 15, 2002  
CUSIP Number: 912795KW0

High Rate: 1.750% Investment Rate 1/: 1.781% Price: 99.558

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.08%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,240,570	\$ 15,444,034
Noncompetitive	1,481,410	1,481,410
FIMA (noncompetitive)	75,000	75,000
SUBTOTAL	36,796,980	17,000,444 2/
Federal Reserve	6,299,078	6,299,078
TOTAL	\$ 43,096,058	\$ 23,299,522

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,796,980 / 17,000,444 = 2.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,221,252,000

<http://www.publicdebt.treas.gov>