

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 09, 2002
Maturity Date: August 08, 2002
CUSIP Number: 912795KV2

High Rate: 1.740% Investment Rate 1/: 1.773% Price: 99.560

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 78.89%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,030,267	\$ 13,341,695
Noncompetitive	1,518,552	1,518,552
FIMA (noncompetitive)	140,000	140,000
SUBTOTAL	29,688,819	15,000,247 2/
Federal Reserve	5,197,476	5,197,476
TOTAL	\$ 34,886,295	\$ 20,197,723

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,688,819 / 15,000,247 = 1.98

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,261,794,000

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