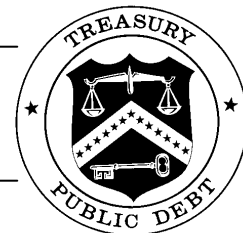


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
April 22, 2002

CONTACT: Office of Financing  
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 25, 2002  
Maturity Date: July 25, 2002  
CUSIP Number: 912795KT7

High Rate: 1.690% Investment Rate 1/: 1.720% Price: 99.573

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 59.48%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,172,045	\$ 9,354,305
Noncompetitive	1,451,809	1,451,809
FIMA (noncompetitive)	194,000	194,000
SUBTOTAL	29,817,854	11,000,114 2/
Federal Reserve	4,734,006	4,734,006
TOTAL	\$ 34,551,860	\$ 15,734,120

Median rate 1.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,817,854 / 11,000,114 = 2.71

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,201,128,000

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