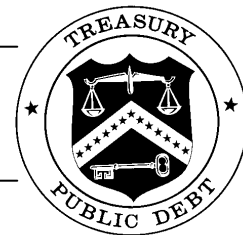


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 11, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 14, 2002
Maturity Date: June 13, 2002
CUSIP Number: 912795JY8

High Rate: 1.825% Investment Rate 1/: 1.858% Price: 99.539

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 70.90%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,900,519	\$ 11,424,819
Noncompetitive	1,425,212	1,425,212
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	32,475,731	13,000,031 2/
Federal Reserve	4,770,773	4,770,773
TOTAL	\$ 37,246,504	\$ 17,770,804

Median rate 1.800%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.775%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,475,731 / 13,000,031 = 2.50

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,159,997,000

<http://www.publicdebt.treas.gov>