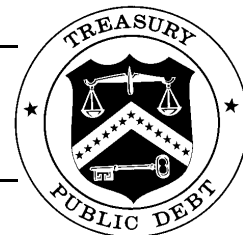


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 04, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 07, 2002
Maturity Date: June 06, 2002
CUSIP Number: 912795JX0

High Rate: 1.760% Investment Rate 1/: 1.793% Price: 99.555

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 16.95%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,209,989	\$ 12,266,952
Noncompetitive	1,473,117	1,473,117
FIMA (noncompetitive)	260,000	260,000
SUBTOTAL	26,943,106	14,000,069 2/
Federal Reserve	5,149,349	5,149,349
TOTAL	\$ 32,092,455	\$ 19,149,418

Median rate 1.740%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.710%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,943,106 / 14,000,069 = 1.92

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,189,946,000

<http://www.publicdebt.treas.gov>