

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: February 21, 2002
Maturity Date: May 23, 2002
CUSIP Number: 912795JV4

High Rate: 1.730% Investment Rate 1/: 1.760% Price: 99.563

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 27.45%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 31,005,503	\$ 14,409,091
Noncompetitive	1,441,047	1,441,047
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	32,596,550	16,000,138 2/
Federal Reserve	5,772,144	5,772,144
TOTAL	\$ 38,368,694	\$ 21,772,282

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,596,550 / 16,000,138 = 2.04

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,185,205,000

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