

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 31, 2002
Maturity Date: May 02, 2002
CUSIP Number: 912795JS1

High Rate: 1.715% Investment Rate 1/: 1.748% Price: 99.566

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.12%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,726,815	\$ 13,263,823
Noncompetitive	1,569,353	1,569,353
FIMA (noncompetitive)	167,000	167,000
SUBTOTAL	30,463,168	15,000,176 2/
Federal Reserve	5,010,212	5,010,212
TOTAL	\$ 35,473,380	\$ 20,010,388

Median rate 1.690%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.660%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,463,168 / 15,000,176 = 2.03

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,310,880,000

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