

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 24, 2002
Maturity Date: April 25, 2002
CUSIP Number: 912795JR3

High Rate: 1.670% Investment Rate 1/: 1.700% Price: 99.578

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 20.84%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,703,655	\$ 12,310,035
Noncompetitive	1,421,102	1,421,102
FIMA (noncompetitive)	269,000	269,000
SUBTOTAL	27,393,757	14,000,137 2/
Federal Reserve	4,820,165	4,820,165
TOTAL	\$ 32,213,922	\$ 18,820,302

Median rate 1.645%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.620%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,393,757 / 14,000,137 = 1.96

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,161,972,000

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