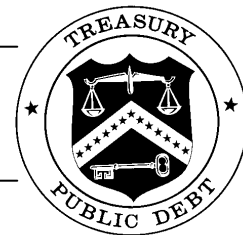


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 09, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 12, 2002
Maturity Date: March 13, 2003
CUSIP Number: 912795MC2

High Rate: 1.195% Investment Rate 1/: 1.215% Price: 99.698

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 11.30%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,029,830	\$ 12,433,830
Noncompetitive	1,441,188	1,441,188
FIMA (noncompetitive)	125,000	125,000
SUBTOTAL	29,596,018	14,000,018 2/
Federal Reserve	5,215,013	5,215,013
TOTAL	\$ 34,811,031	\$ 19,215,031

Median rate 1.185%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.165%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,596,018 / 14,000,018 = 2.11

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,135,014,000

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