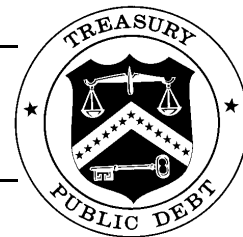


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 14, 2002

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: January 17, 2002
Maturity Date: April 18, 2002
CUSIP Number: 912795JQ5

High Rate: 1.530% Investment Rate 1/: 1.558% Price: 99.613

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 99.16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,996,511	\$ 11,413,527
Noncompetitive	1,371,675	1,371,675
FIMA (noncompetitive)	215,000	215,000
SUBTOTAL	29,583,186	13,000,202 2/
Federal Reserve	3,830,052	3,830,052
TOTAL	\$ 33,413,238	\$ 16,830,254

Median rate 1.520%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.500%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,583,186 / 13,000,202 = 2.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,096,380,000

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