

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: November 21, 2002
Maturity Date: February 20, 2003
CUSIP Number: 912795LZ2

High Rate: 1.205% Investment Rate 1/: 1.227% Price: 99.695

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 7.16%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,687,451	\$ 13,343,731
Noncompetitive	1,406,454	1,406,454
FIMA (noncompetitive)	250,000	250,000
SUBTOTAL	36,343,905	15,000,185 2/
Federal Reserve	5,008,534	5,008,534
TOTAL	\$ 41,352,439	\$ 20,008,719

Median rate 1.195%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,343,905 / 15,000,185 = 2.42

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,159,946,000

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