

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 31, 2002
Maturity Date: January 30, 2003
CUSIP Number: 912795LW9

High Rate: 1.550% Investment Rate 1/: 1.578% Price: 99.608

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 97.24%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 33,570,908	\$ 15,752,372
Noncompetitive	1,630,929	1,630,929
FIMA (noncompetitive)	617,000	617,000
SUBTOTAL	35,818,837	18,000,301 2/
Federal Reserve	5,908,511	5,908,511
TOTAL	\$ 41,727,348	\$ 23,908,812

Median rate 1.540%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.510%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,818,837 / 18,000,301 = 1.99

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,312,373,000

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