

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 17, 2002
Maturity Date: January 16, 2003
CUSIP Number: 912795LU3

High Rate: 1.630% Investment Rate 1/: 1.659% Price: 99.588

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.99%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,753,285	\$ 15,298,620
Noncompetitive	1,436,538	1,436,538
FIMA (noncompetitive)	265,000	265,000
SUBTOTAL	39,454,823	17,000,158 2/
Federal Reserve	5,453,608	5,453,608
TOTAL	\$ 44,908,431	\$ 22,453,766

Median rate 1.615%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.585%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,454,823 / 17,000,158 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,091,947,000

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