

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: October 10, 2002
Maturity Date: January 09, 2003
CUSIP Number: 912795LT6

High Rate: 1.585% Investment Rate 1/: 1.615% Price: 99.599

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 21.02%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,821,370	\$ 14,294,690
Noncompetitive	1,505,350	1,505,350
FIMA (noncompetitive)	200,000	200,000
SUBTOTAL	36,526,720	16,000,040 2/
Federal Reserve	5,099,556	5,099,556
TOTAL	\$ 41,626,276	\$ 21,099,596

Median rate 1.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.540%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,526,720 / 16,000,040 = 2.28

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,231,054,000

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