

## Consumer Advice

- No matter what you're told, forex trading is risky.
- Don't be pressured into an immediate decision.
- **Use common sense.**
- Get everything in writing.
- Check with the CFTC.
- Seek advice from an accountant, lawyer or an independent 3rd party.
- Don't invest more than you can afford to lose.
- Don't mortgage your home or cash in your savings to trade forex.

## Learn More

For information & educational materials on the legitimate foreign currency market and/or forex fraud, call the CFTC Consumer Hotline at 1-866-FON-CFTC (1-866-366-2382) or visit our website [www.cftc.gov](http://www.cftc.gov) and click on "Consumer Advisories."

## CFTC Consumer Advisory



### Other useful resources:

National Futures Association  
[www.nfa.futures.org](http://www.nfa.futures.org)

North American Securities Administrators  
Association's Fraud Center  
[www.nasaa.org](http://www.nasaa.org)

Financial Literacy and Education Commission  
[www.mymoney.gov](http://www.mymoney.gov)



Commodity Futures Trading Commission  
1155 21st Street NW • Washington, DC 20581  
Phone (202) 418-5000 • [www.cftc.gov](http://www.cftc.gov)





## Unsafe Conditions

### Forex fraudsters typically:

- Promise profits, but they don't deliver—their customers lose money instead!
- Claim most customers make money, when in fact most lose.
- Claim to be trading customers' funds, when in fact they are stealing them.
- Give you phony success stories from made-up customers.
- Create fake account statements showing false trading profits.
- Claim that they have been in business for years, when in fact it is often only months.
- Claim to be solid and stable firms, until they disappear and leave customers' calls unanswered.

## Be Alert

If you hear this . . .

“You can make six-figure profits within a year.”

“Forex investments are very low risk.”

“You can double your money.”

“Mortgage your house or use your retirement funds. My recommendations can't miss.”

“You will make money whether exchange rates move up or down.”

“You must invest right now or it will be too late.”

. . . . Don't Invest



## Moving Violations

The CFTC has filed enforcement actions in federal courts throughout the United States against hundreds of Forex firms and their owners for engaging in fraudulent activities.

Many of the owners of these Forex firms have been also criminally prosecuted and sentenced to prison.