

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
February 27, 2006

CONTACT: Office of Financing  
202-504-3550

### RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill  
Issue Date: March 02, 2006  
Maturity Date: August 31, 2006  
CUSIP Number: 912795XT3

High Rate: 4.580% Investment Rate 1/: 4.754% Price: 97.684556

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.59%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,955,930	\$ 16,420,567
Noncompetitive	1,631,517	1,631,517
FIMA (noncompetitive)	948,100	948,100
SUBTOTAL	40,535,547	19,000,184 2/
Federal Reserve	7,023,909	7,023,909
TOTAL	\$ 47,559,456	\$ 26,024,093

Median rate 4.565%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.555%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 40,535,547 / 19,000,184 = 2.13

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$947,525,000