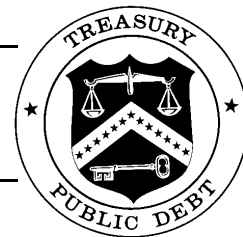


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
September 27, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	6%	Issue Date:	October 02, 2000
Series:	Z-2002	Dated Date:	September 30, 2000
CUSIP No:	9128276L1	Maturity Date:	September 30, 2002
STRIPS Minimum:	\$100,000		

High Yield: 6.002% Price: 99.995

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 91%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.32967 per \$1,000 must be paid for the period from September 30, 2000 to October 02, 2000.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,086,495	\$ 8,755,995
Noncompetitive	1,253,480	1,253,480
PUBLIC SUBTOTAL	29,339,975	10,009,475 1/
Federal Reserve	3,275,000	3,275,000
Foreign Official Inst.	1,900,000	1,900,000
TOTAL	\$ 34,514,975	\$ 15,184,475

Median yield 5.995%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.970%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,339,975 / 10,009,475 = 2.93

1/ Awards to TREASURY DIRECT = \$942,803,000

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