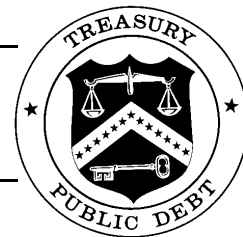


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 23, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	6 1/8%	Issue Date:	August 31, 2000
Series:	Y-2002	Dated Date:	August 31, 2000
CUSIP No:	9128276K3	Maturity Date:	August 31, 2002
STRIPS Minimum:	\$1,600,000		

High Yield: 6.204% Price: 99.854

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 37%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,560,610	\$ 8,619,610
Noncompetitive	1,384,571	1,384,571
PUBLIC SUBTOTAL	26,945,181	10,004,181 1/
Federal Reserve	3,333,333	3,333,333
Foreign Official Inst.	1,700,000	1,700,000
TOTAL	\$ 31,978,514	\$ 15,037,514

Median yield 6.185%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.140%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,945,181 / 10,004,181 = 2.69

1/ Awards to TREASURY DIRECT = \$996,573,000

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