

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 6 1/4% Issue Date: July 31, 2000
Series: X-2002 Dated Date: July 31, 2000
CUSIP No: 9128276H0 Maturity Date: July 31, 2002
STRIPS Minimum: \$32,000

High Yield: 6.284% Price: 99.937

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 58%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,771,680	\$ 8,450,580
Noncompetitive	1,553,345	1,553,345
PUBLIC SUBTOTAL	26,325,025	10,003,925 1/
Federal Reserve	3,333,333	3,333,333
Foreign Official Inst.	1,700,000	1,700,000
TOTAL	\$ 31,358,358	\$ 15,037,258

Median yield 6.265%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.210%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 26,325,025 / 10,003,925 = 2.63

1/ Awards to TREASURY DIRECT = \$1,117,902,000

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