

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
June 28, 2000

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### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 6 3/8%                      Issue Date:                      June 30, 2000  
Series:                      W-2002                      Dated Date:                      June 30, 2000  
CUSIP No:                      9128276F4                      Maturity Date:                      June 30, 2002  
STRIPS Minimum: \$1,600,000

High Yield:    6.483%                      Price:    99.800

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 67%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 25,401,709	\$ 8,386,120
Noncompetitive	1,615,777	1,615,777
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PUBLIC SUBTOTAL	27,017,486	10,001,897 1/
Federal Reserve	3,108,900	3,108,900
Foreign Official Inst.	1,200,000	1,200,000
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TOTAL	\$ 31,326,386	\$ 14,310,797

Median yield 6.470%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.400%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,017,486 / 10,001,897 = 2.70

1/ Awards to TREASURY DIRECT = \$1,093,126,000

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