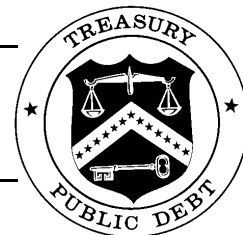


# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 24, 2000

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 6 5/8%                      Issue Date:                      May 31, 2000  
Series:                      V-2002                      Dated Date:                      May 31, 2000  
CUSIP No:                      9128276E7                      Maturity Date:                      May 31, 2002  
STRIPS Minimum: \$1,600,000

High Yield:    6.749%                      Price:    99.772

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 70%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 23,467,500	\$ 8,256,600
Noncompetitive	1,743,951	1,743,951
<b>PUBLIC SUBTOTAL</b>	<b>25,211,451</b>	<b>10,000,551 1/</b>
Federal Reserve	3,837,560	3,837,560
Foreign Official Inst.	1,000,000	1,000,000
<b>TOTAL</b>	<b>\$ 30,049,011</b>	<b>\$ 14,838,111</b>

Median yield 6.720%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,211,451 / 10,000,551 = 2.52

1/ Awards to TREASURY DIRECT = \$1,078,147,000

<http://www.publicdebt.treas.gov>