

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 6 3/8% Issue Date: May 01, 2000
Series: U-2002 Dated Date: April 30, 2000
CUSIP No: 9128276C1 Maturity Date: April 30, 2002
STRIPS Minimum: \$1,600,000

High Yield: 6.484% Price: 99.798

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 62%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.17323 per \$1,000 must be paid for the period from April 30, 2000 to May 01, 2000.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,112,220	\$ 10,432,000
Noncompetitive	1,570,258	1,570,258
PUBLIC SUBTOTAL	27,682,478	12,002,258 1/
Federal Reserve	3,869,250	3,869,250
Foreign Official Inst.	1,500,000	1,500,000
TOTAL	\$ 33,051,728	\$ 17,371,508

Median yield 6.460%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.390%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,682,478 / 12,002,258 = 2.31

1/ Awards to TREASURY DIRECT = \$1,030,188,000

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