

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate: 6 1/2% Issue Date: March 31, 2000
Series: T-2002 Dated Date: March 31, 2000
CUSIP No: 9128276B3 Maturity Date: March 31, 2002
STRIPS Minimum: \$400,000

High Yield: 6.580% Price: 99.852

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 33%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,917,173	\$ 10,087,541
Noncompetitive	1,917,340	1,917,340
PUBLIC SUBTOTAL	30,834,513	12,004,881 1/
Federal Reserve	3,514,730	3,514,730
Foreign Official Inst.	1,700,000	1,700,000
TOTAL	\$ 36,049,243	\$ 17,219,611

Median yield 6.550%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.480%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,834,513 / 12,004,881 = 2.57

1/ Awards to TREASURY DIRECT = \$1,229,390,000

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