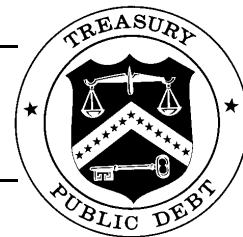


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 23, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	6 1/2%	Issue Date:	February 29, 2000
Series:	S-2002	Dated Date:	February 29, 2000
CUSIP No:	9128276A5	Maturity Date:	February 28, 2002
STRIPS Minimum:	\$400,000		

High Yield: 6.590% Price: 99.834

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 18%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,464,413	\$ 10,499,848
Noncompetitive	1,509,473	1,509,473
PUBLIC SUBTOTAL	31,973,886	12,009,321 1/
Federal Reserve	3,218,610	3,218,610
Foreign Official Inst.	1,300,000	1,300,000
TOTAL	\$ 36,492,496	\$ 16,527,931

Median yield 6.570%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.520%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,973,886 / 12,009,321 = 2.66

1/ Awards to TREASURY DIRECT = \$963,608,000

<http://www.publicdebt.treas.gov>