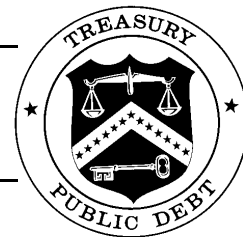


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
January 26, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	6 3/8%	Issue Date:	January 31, 2000
Series:	R-2002	Dated Date:	January 31, 2000
CUSIP No:	9128275X6	Maturity Date:	January 31, 2002
STRIPS Minimum:	\$1,600,000		

High Yield: 6.434% Price: 99.891

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 28%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 26,786,895	\$ 12,402,655
Noncompetitive	1,599,522	1,599,522
PUBLIC SUBTOTAL	28,386,417	14,002,177 1/
Federal Reserve	4,044,670	4,044,670
Foreign Official Inst.	1,300,000	1,300,000
TOTAL	\$ 33,731,087	\$ 19,346,847

Median yield 6.417%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 6.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 28,386,417 / 14,002,177 = 2.03

1/ Awards to TREASURY DIRECT = \$1,033,894,000

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