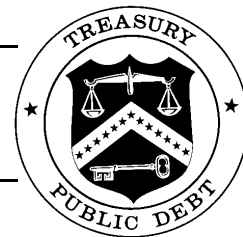


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
December 27, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 1/8%	Issue Date:	January 02, 2001
Series:	AD-2002	Dated Date:	December 31, 2000
CUSIP No:	9128276Q0	Maturity Date:	December 31, 2002
STRIPS Minimum:	\$1,600,000		

High Yield: 5.130% Price: 99.990

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 47%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.28315 per \$1,000 must be paid for the period from December 31, 2000 to January 02, 2001.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,123,716	\$ 9,029,716
Noncompetitive	970,525	970,525
PUBLIC SUBTOTAL	25,094,241	10,000,241 1/
Federal Reserve	3,333,333	3,333,333
Foreign Official Inst.	1,500,000	1,500,000
TOTAL	\$ 29,927,574	\$ 14,833,574

Median yield 5.110%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.060%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 25,094,241 / 10,000,241 = 2.51

1/ Awards to TREASURY DIRECT = \$759,087,000

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