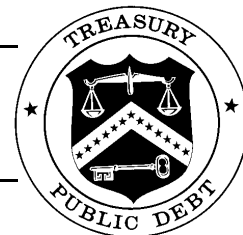


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 25, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	5 3/4%	Issue Date:	October 31, 2000
Series:	N-2002	Dated Date:	October 31, 2000
CUSIP No:	9128273L4	Maturity Date:	October 31, 2002
STRIPS Minimum:	\$800,000		

High Yield: 5.845% Price: 99.823

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 98%. All tenders at lower yields were accepted in full.

This offering was announced on October 18, 2000, as a new 2-YEAR NOTES of Series AB-2002(CUSIP No. 9128276M9). The interest rate determined in this auction matches that of an outstanding issue with the same maturity and interest payment dates. ACCORDINGLY, THE SECURITY AUCTIONED TODAY WILL BE CONSIDERED AN ADDITIONAL ISSUE OF THE 5-YEAR NOTES OF SERIES N-2002 FULLY DESCRIBED ABOVE.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,861,100	\$ 9,046,500
Noncompetitive	959,502	959,502
PUBLIC SUBTOTAL	26,820,602	10,006,002 1/
Federal Reserve	3,333,333	3,333,333
Foreign Official Inst.	1,500,000	1,500,000
TOTAL	\$ 31,653,935	\$ 14,839,335

Median yield 5.830%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 5.795%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 26,820,602 / 10,006,002 = 2.68
CORPUS CUSIP: 912820CE5. ALL AMOUNTS OUTSTANDING FOR CUSIP 9128273L4, INCLUDING THE 5-YEAR NOTES ISSUED 10/31/97, ARE AVAILABLE FOR STRIPS.

1/ Awards to TREASURY DIRECT = \$738,886,000

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