Website Communication:

2012 TCCUSF Premium Assessment and Semi- annual One Percent Capitalization Deposit Adjustment, Due October 9, 2012

On July 24, 2012, the NCUA Board approved an assessment for the 2012 Temporary Corporate Credit Union Stabilization Fund. The assessment represents 0.095 percent of credit union's insured shares as of June 30, 2012. The invoice also includes the normal NCUSIF semi-annual 1% capitalization deposit adjustment for credit unions with \$50 million or more in assets based on the June 30, 2012 call report data. The invoices have been mailed. <u>Payment is due on</u> <u>October 9, 2012.</u>

Credit unions set-up for pay.gov will have their account direct debited for the invoiced amount on October 9th.

Overcapitalized credit unions:

- Set-up for ACH deposit will receive their refund on September 26.
- Not set-up for ACH deposit, refund checks will be mailed beginning September 26.

Credit unions should contact their accounting practitioner with questions related to accounting entries.

Credit unions that need assistance may direct questions via email to <u>ncusif@ncua.gov</u>. Please include credit union name, charter number and information request in the email.

Thank you