

**Notice of Funded Status  
For the  
Teamsters Negotiated Pension Plan**

To: All Participants, Beneficiaries, and Contributing Employers

As you may know, Congress passed and the President signed into law legislation commonly known as the Pension Protection Act of 2006 (PPA). One of the purposes of this legislation is to address the funding status of defined benefit pension plans.

Starting with the 2008 plan year, the PPA requires that a Pension Fund's actuary determine annually the Fund's status under these new rules and to certify the status to the U.S. Department of Treasury and the Board of Trustees as plan sponsor. It is important to note that if the Fund's status for a plan year is in "endangered" ("yellow zone") or "critical" ("red zone") status, the Trustees must notify all Plan participants in writing of this certification and take corrective action to restore the financial health of the Plan.

This letter serves as notice, according to Federal law, that as of August 28, 2008 the Fund's actuary certified to the U.S. Department of the Treasury, and also the Board of Trustees, that the Teamsters Negotiated Pension Plan is in endangered status. The Plan is considered to be in endangered status because the Plan's funded percentage is less than 80%. The Plan's actuary determined that the Plan's funded percentage is 77.6% as of June 1, 2008.

**Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan (FIP) aimed at reducing the unfunded percentage of the Plan by at least one third over a ten-year period and avoiding any accumulated funding deficiency. The FIP must be adopted no later than 240 days after the actuarial certification date described above.

The Board of Trustees is preparing a formal Funding Improvement Plan (FIP). The recently adopted contribution rate increases will be a significant component of the FIP.

**Where to Get More Information**

For more information about this notice, you may contact the Fund Office at 4349 Woodson Road, Suite 300, St. Louis, MO 63134 or by phone at (314) 513-5835. You have a right to receive, upon written request, a copy of the Funding Improvement Plan from the Plan after it is adopted by the Trustees later this year.