

**Notice of Endangered Status  
For**

**Teamsters Local 837 Pension Fund**

This is to inform you that on March 28, 2008 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Endangered status for the plan year beginning January 1, 2008. Federal law requires that you receive this notice.

**Endangered Status**

A plan is in endangered status if it fails to meet certain specified benchmarks added by the Pension Protection Act designed to identify plans that could develop funding problems in the future and require the parties to take action now to prevent that from occurring. A plan is in endangered status if the ratio of assets to liabilities (funded ratio) is less than 80% in the current plan year or if it has a projected funding deficiency over the next 7 plan years. Although the Fund is currently 102% funded, a funding deficiency is projected for 2012.

**Funding Improvement Plan**

Federal law requires pension plans in Endangered status to adopt a funding improvement plan aimed at improving the long term funding. The Trustees must have a funding improvement plan in place by November 2008. In the meantime, they will be examining the options necessary to restore the long term funding and will communicate the plan to the participants at that time.

**Where to Get More Information**

For more information about this Notice, you may contact Frank M. Vaccaro & Associates, Inc. at (856) 793-2501 or 27 Roland Avenue, Suite 200, Mt. Laurel, NJ 08054. You have a right to receive a copy of the funding improvement plan from the plan.