

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
October 16, 2012

CONTACT: Office of Financing  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security		364-Day Bill
CUSIP Number		912795Z87
High Rate <sup>1</sup>		0.180%
Allotted at High Price		56.67%
Investment Rate <sup>2</sup>		99.818000
		0.183%
Median Rate <sup>3</sup>		0.175%
Low Rate <sup>4</sup>		0.165%
Issue Date		October 18, 2012
Maturity Date		October 17, 2013
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$121,393,000,000	\$24,856,168,300
Noncompetitive	\$144,322,000	\$144,322,000
FIMA (Noncompetitive)	\$0	\$0
<b>Subtotal <sup>5</sup></b>	<b>\$121,537,322,000</b>	<b>\$25,000,490,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$121,537,322,000</b>	<b>\$25,000,490,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$95,375,000,000	\$11,986,935,000
Direct Bidder <sup>8</sup>	\$8,837,000,000	\$2,015,014,000
Indirect Bidder <sup>9</sup>	\$17,181,000,000	\$10,854,219,300
<b>Total Competitive</b>	<b>\$121,393,000,000</b>	<b>\$24,856,168,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$121,537,322,000/\$25,000,490,300 = 4.86

<sup>6</sup>Awards to combined Treasury Direct systems = \$80,638,000.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.