
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
October 16, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		28-Day Bill
CUSIP Number		9127955L1
High Rate ¹		0.125%
Allotted at High Price		21.85%
Investment Rate ²		99.990278
		0.127%
Median Rate ³		0.115%
Low Rate ⁴		0.100%
Issue Date		October 18, 2012
Maturity Date		November 15, 2012
	Tendered	Accepted
Competitive	\$160,243,967,000	\$39,676,092,000
Noncompetitive	\$224,607,300	\$224,607,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$160,568,574,300	\$40,000,699,300⁶
SOMA	\$0	\$0
Total	\$160,568,574,300	\$40,000,699,300
	Tendered	Accepted
Primary Dealer ⁷	\$137,250,000,000	\$26,834,200,000
Direct Bidder ⁸	\$13,450,000,000	\$4,079,425,000
Indirect Bidder ⁹	\$9,543,967,000	\$8,762,467,000
Total Competitive	\$160,243,967,000	\$39,676,092,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$160,568,574,300/\$40,000,699,300 = 4.01

⁶Awards to combined Treasury Direct systems = \$134,591,900.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.